

Covenant Woods Lifecare Residency Agreements

Declining Refund: A portion of the Entrance Fee paid is refunded to you or your estate if you leave Covenant Woods within 49 months after the Occupancy Date. The refund will be an amount equal to the Entrance Fee paid less 2% of the Entrance Fee paid for each full or partial month of residency until the balance is zero.

50% Refundable: No less than 50% of the Entrance Fee paid is refundable to you or your estate if you leave Covenant Woods. The refund will be an amount equal to the Entrance Fee paid less 2% of the Entrance Fee paid for full or partial month of residency, through the 25th month of residency, at which time the refund will be 50% of the Entrance Fee. It will remain a constant 50% thereafter, regardless of the length of residency at Covenant Woods. Not available to persons above the age of 89.

90% Refundable: No less than 90% of the Entrance Fee paid is refundable to you or your estate if you leave Covenant Woods. The refund will be an amount equal to the Entrance Fee paid less 2% of the Entrance Fee paid for full or partial month of residency, through the 5th month of residency, at which time the refund will be 90% of the Entrance Fee. It will remain a constant 90% thereafter, regardless of the length of residency at Covenant Woods. Not available to persons above the age of 89.

Continuing Care Residency Agreement with Per Diem Healthcare: A lower Entrance Fee which does not provide pre-payment toward future healthcare. A portion of the Entrance Fee paid is refunded to you or your estate if you leave Covenant Woods within 49 months after the Occupancy Date. The refund will be an amount equal to the Entrance Fee paid less 2% of the Entrance Fee paid for each full or partial month of residency until the balance is zero.

All monthly fees are associated with the residence type and do not change with entrance fee option selections. Services included:

- > The Community's Declining Balance Meal Plan
- > Housekeeping every other week
- > Real estate taxes and utilities: electricity, water, natural gas, sewer, and refuse
- > Internet
- > Washer and dryer, stove, dishwasher, refrigerator, and microwave, and maintenance of appliances furnished
- > Maintenance of residence and grounds
- > Transportation in accordance with the community policies
- > Activities, fitness and wellness programs
- > Campus security
- > Emergency call system

The continuing care retirement facilities and services offered herein are offered solely by Covenant Woods, a Virginia corporation, which is not affiliated with any outside continuing care retirement facility or provider.